

**The City of Enterprise
Dickinson County, Kansas**

**Independent Auditors' Report and Regulatory Basis Financial Statement
Year Ended December 31, 2017**

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City of Enterprise
Dickinson County, Kansas

Regulatory Basis Financial Statement
Year Ended December 31, 2017

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Cindy Jensen

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Independent Auditors' Report

Mayor and City Council
Enterprise, Kansas 67441

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Enterprise, Kansas as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards and the Kansas Municipal Audit and Accounting Guide require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statement, the City of Enterprise, Kansas prepared this financial statement to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on the U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Enterprise, Kansas, as of December 31, 2017, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Enterprise, Kansas, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Report on Regulatory – Required Supplementary Information

My audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. All supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

A handwritten signature in black ink that reads "Cindy Jensen CPA". The signature is written in a cursive, flowing style.

Cindy Jensen, CPA
November 12, 2018

City of Enterprise
Dickinson County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & Accounts Payable	Ending Cash Balance
General Fund	\$ 66,153	\$ 0	\$ 348,756	\$ 296,542	\$ 118,367	\$ 2,556	\$ 120,923
Special Purpose Funds							
Recreation	635	0	920	920	635	0	635
Library	1,897	0	13,822	13,822	1,897	0	1,897
Special Highway	87,705	0	22,429	43,472	66,662	249	66,911
Connecting Links	29,029	0	6,350	3,881	31,498	0	31,498
Special Law	1,821	0	125	1,946	0	0	0
Employee Benefits	38,622	0	6,958	22,950	22,630	14,672	37,302
Tort Liability	8	0	0	0	8	0	8
Bond & Interest							
Bond & Interest	15,698	0	6,121	10,299	11,520	0	11,520
Capital Project							
Capital Project	1	0	0	0	1	0	1
Business Fund							
Sewer	34,907	0	101,000	127,149	8,758	3,982	12,740
Water	4,859	0	124,542	120,159	9,242	3,446	12,688
Electric	202,894	0	586,830	589,444	200,280	38,921	239,201
Solid Waste	45,702	0	67,978	67,606	46,074	1,011	47,085
Trust Funds							
Landfill	109	0	0	0	109	0	109
Swimming Pool Endowment	1,175	0	0	0	1,175	0	1,175
Total Reporting Entity	<u>\$ 531,215</u>	<u>\$ 0</u>	<u>\$ 1,285,831</u>	<u>\$ 1,298,190</u>	<u>\$ 518,856</u>	<u>\$ 64,837</u>	<u>\$ 583,693</u>

Composition of Cash Balance:

Checking & money market accounts	\$ 208,618
Certificates of Deposit	375,000
Cash on hand	75
Total Reporting Entity	<u>\$ 583,693</u>

The accompanying notes are an integral part of this statement.

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note A – Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the City's accounting policies are described below.

Financial Reporting Entity

The City of Enterprise is a government entity and operates under a Mayor-Council form of government. The City operates as a third-class City. The City provides the following services: public safety (police and fire), streets, sanitation, water, sewer, electric service, recreation, public improvements, planning and zoning, and general administrative services.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State Statutes and City Ordinances. The following types of funds comprise the financial activities of the City.

General Fund – The chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition for acquisition or construction of major capital facilities or equipment.

Business Funds – these are financed in whole or in part by fees charged to users of the goods or services. Business funds are operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity.

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note A – Summary of Significant Accounting Policies (Cont.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance-with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note B – Stewardship, Compliance, and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal budget is not required for capital project and trust funds. Spending in funds that are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note B – Stewardship, Compliance, and Accountability (Cont.)

Compliance with Finance-Related Legal and Contractual Provisions

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the Municipality.

K.S.A. 9-1402 requires the City to adequately secure its' deposits at all times. The City was under-secured at times during 2017.

Management is not aware of any other items of noncompliance with Kansas regulations.

Note C – Cash and Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance, or by collateral held under a joint custody receipts issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods". The City's deposits were legally secured at December 31, 2017.

The City maintains a cash pool that is available for use by all funds. At year-end the carrying amount of the City's deposits, including certificates of deposit, was \$583,618. The bank balance was \$627,607. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,349 was covered by FDIC insurance and \$377,258 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

Note D – Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the state of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County.

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note D – Property Taxes (Cont.)

In accordance with State statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property tax is due December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. The County Treasurer collects and distributes the property taxes. In accordance with State statutes, property taxes levied during the current year are a revenue source to be used to finance the following years operation.

Note E – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To insure against risk of these types of losses, the City has purchased commercial insurance coverage. Settled claims resulting from these risks have not exceeded coverage in the past three calendar years.

Note F – Defined Pension Plan

Plan Description

The City of Enterprise, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which may be found on the website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Ks. 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or a KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$22,320 for the year ended December 31, 2017.

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note F – Defined Benefit Pension Plan (Cont.)

Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$213,126. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note G – Other Long-Term Obligation from Operations

Compensated Absences

Full-time employees earn four hours of sick leave for each full month of service. Sick leave may accumulate to 750 hours. Upon termination, an employee is not paid for any unused sick leave.

Vacation for full-time employees is based on years of employment. Full-time employees receive one week after the first year of service, two weeks after two years of service, and three weeks after five years of continuous service. Vacation time may not be accumulated past the individual's employment date anniversary unless approval is made by the city council. The city council may also approve payment of unused vacation time. Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation authorized.

Other Post-Employment Benefits

In accordance with State statutes, the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by State statutes. The premium is paid in full by the insured directly to the insurance carrier. There is no cost to the City under this program.

Customer Deposits

The City requires a utility deposit for new customers. The City retains the deposit for five years and then is paid back to those in good standing upon request. The City does not recognize the customer deposit liability in its financial statement.

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note H – Long-Term Debt

General Obligation Bonds

The City issued General Obligation bonds in the amount of \$119,446 in 2006 for street improvements to Layton lane. Special assessments were authorized to be charged to the benefiting property owners for repayment of the bond. The special assessments authorized to be charged began to be assessed by Dickinson County, Kansas in November 2007 and began distributing those assessments to the City beginning in 2008. Repayment of the bonds began in 2007. Payments are made from the Bond and Interest fund.

Capital Leases

On January 27, 2014, the City entered into a capital lease agreement with Astra Bank for the purchase of a 2006 Chevy 2500HD truck. The lease terminates due to non-appropriation of funds and the vehicle is returned to the lessor. Three annual payments of \$5,000 are due beginning October 1, 2014, with the final payment of \$6,487 on October 1, 2017. Payments were made from the Electric, Water, and Sewer funds.

Changes in long term liabilities for the City for the year ended December 31, 2017 are as follows:

	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Due January 1</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance Due December 31</u>	<u>Interest Paid</u>
General Obligation Bonds:									
Layton Lane	4.75-6.7%	9/1/2006	119,446	9/1/2026	\$ 69,446	\$ 0	\$ 7,000	\$ 62,446	\$ 3,299
Total contractual indebtedness					<u>\$ 69,446</u>	<u>\$ 0</u>	<u>\$ 7,000</u>	<u>\$ 62,446</u>	<u>\$ 3,299</u>

Current maturities of long term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023-2026</u>	<u>Total</u>
Principal							
Layton Lane	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 27,446	\$ 62,446
Interest							
Layton Lane	<u>2,966</u>	<u>2,634</u>	<u>2,301</u>	<u>1,968</u>	<u>1,636</u>	<u>3,220</u>	<u>14,725</u>
Total Principal & Interest	<u>\$ 9,966</u>	<u>\$ 9,634</u>	<u>\$ 9,301</u>	<u>\$ 8,968</u>	<u>\$ 8,636</u>	<u>\$ 30,666</u>	<u>\$ 77,171</u>

The City of Enterprise
Dickinson County, Kansas

Notes to the Financial Statement
December 31, 2017

Note I – Contracts

In February 2015, the City contracted with Dickinson County for its' police protection. The County agrees to provide not less than 200 man hours per month within the City. The City paid \$7,667 for each full month of this coverage in 2017. The contract is renegotiated annually.

Note J – Sewer Project

The City is currently planning a wastewater facility project. The current plan is to connect to the City of Detroit's system which will include the construction of an additional lagoon and is estimated at a cost of \$1,241,000. In 2018, the city obtained a \$600,000 Community Development Block Grant and a loan commitment of \$641,000 from USDA-RD for the project.

Regulatory – Required Supplementary Information

City of Enterprise
Dickinson County, Kansas

Schedule 1

Summary of Expenditures-Actual and Budget
Regulatory Basis
Budgeted Funds Only
For the Year Ended December 31, 2017

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 371,350	\$ 0	\$ 371,350	\$ 296,542	\$ (74,808)
Special Purpose Funds					
Recreation	1,100	0	1,100	920	(180)
Library	14,200	0	14,200	13,822	(378)
Special Highway	111,516	0	111,516	43,472	(68,044)
Connecting Links	41,581	0	41,581	3,881	(37,700)
Special Law	3,068	0	3,068	1,946	(1,122)
Employee Benefits	43,000	0	43,000	22,950	(20,050)
Tort Liability	0	0	0	0	0
Bond & Interest					
Bond & Interest	15,299	0	15,299	10,299	(5,000)
Business Funds					
Sewer	128,000	0	128,000	127,149	(851)
Water	149,000	0	149,000	120,159	(28,841)
Electric	720,500	0	720,500	589,444	(131,056)
Solid Waste	79,500	0	79,500	67,606	(11,894)

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2A

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

GENERAL FUND

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 225,766	\$ 229,586	\$ (3,820)
Sales & Use Tax	65,923	70,000	(4,077)
Franchise	10,748	18,000	(7,252)
Licenses & Permits	1,461	1,500	(39)
Fines & Court	7,693	4,000	3,693
Use of Money and Property	17,131	2,000	15,131
Swimming Pool	6,049	5,800	249
Other	13,985	11,500	2,485
Transfers In	0	0	0
Total Receipts	<u>348,756</u>	<u>342,386</u>	<u>6,370</u>
Expenditures			
General			
Personal	45,905	30,900	15,005
Commodities	19,631	7,000	12,631
Contractual	47,539	50,000	(2,461)
Capital Outlay	0	1,000	(1,000)
Law			
Personal	251	8,000	(7,749)
Commodities	0	2,000	(2,000)
Contractual	92,963	92,000	963
Fire			
Personal	1,783	3,800	(2,017)
Commodities	15,326	10,700	4,626
Contractual	6,698	7,000	(302)
Capital Outlay	0	3,500	(3,500)
Swimming Pool			
Personal	20,741	20,000	741
Commodities	6,211	4,500	1,711
Contractual	1,136	5,000	(3,864)
Capital Outlay	0	4,500	(4,500)
Parks & Recreation			
Personal	0	5,500	(5,500)
Commodities	4,500	4,000	500
Contractual	747	500	247
Streets			
Personal	12,598	7,000	5,598
Commodities	10,587	21,500	(10,913)
Street Lights	9,104	10,100	(996)
Contractual	822	3,000	(2,178)
Transfers out	0	69,850	(69,850)
Total Expenditures	<u>296,542</u>	<u>371,350</u>	<u>(74,808)</u>
Receipts Over (Under) Expenditures	52,214	<u>\$ (28,964)</u>	<u>\$ 81,178</u>
Unencumbered Cash, January 1	66,153		
Unencumbered Cash, December 31	<u>\$ 118,367</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2B

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

RECREATION

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 920	\$ 946	\$ (26)
Other	0	0	0
Total Receipts	<u>920</u>	<u>946</u>	<u>(26)</u>
Expenditures			
Appropriation to Recreation Comm	920	1,100	(180)
Other	0	0	0
Total Expenditures	<u>920</u>	<u>1,100</u>	<u>(180)</u>
Receipts Over (Under) Expenditures	0	<u>\$ (154)</u>	<u>\$ 154</u>
Unencumbered Cash, January 1	<u>635</u>		
Unencumbered Cash, December 31	<u>\$ 635</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2C

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

LIBRARY

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 13,822	\$ 13,882	\$ (60)
Other Receipts	0	0	0
Total Receipts	<u>13,822</u>	<u>13,882</u>	<u>(60)</u>
Expenditures			
Appropriation to Library Board	13,822	14,200	(378)
Other	0	0	0
Total Expenditures	<u>13,822</u>	<u>14,200</u>	<u>(378)</u>
Receipts Over (Under) Expenditures	0	<u>\$ (318)</u>	<u>\$ 318</u>
Unencumbered Cash, January 1	<u>1,897</u>		
Unencumbered Cash, December 31	<u>\$ 1,897</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2D

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SPECIAL HIGHWAY

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
State of Kansas	\$ 21,713	\$ 21,410	\$ 303
Other Receipts	716	0	716
Total Receipts	<u>22,429</u>	<u>21,410</u>	<u>1,019</u>
Expenditures			
Street maintenance and repair	43,472	111,516	(68,044)
Other	0	0	0
Total Expenditures	<u>43,472</u>	<u>111,516</u>	<u>(68,044)</u>
Receipts Over (Under) Expenditures	(21,043)	<u>\$ (90,106)</u>	<u>\$ 69,063</u>
Unencumbered Cash, January 1	<u>87,705</u>		
Unencumbered Cash, December 31	<u>\$ 66,662</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2E

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

CONNECTING LINKS

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
State of Kansas	\$ 6,350	\$ 6,354	\$ (4)
Other Receipts	0	0	0
Total Receipts	<u>6,350</u>	<u>6,354</u>	<u>(4)</u>
Expenditures			
Highway repair & maintenance	3,881	41,581	(37,700)
Other	0	0	0
Total Expenditures	<u>3,881</u>	<u>41,581</u>	<u>(37,700)</u>
Receipts Over (Under) Expenditures	2,469	<u>\$ (35,227)</u>	<u>\$ 37,696</u>
Unencumbered Cash, January 1	<u>29,029</u>		
Unencumbered Cash, December 31	<u>\$ 31,498</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2F

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SPECIAL LAW

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 125	\$ 500	\$ (375)
Other Receipts	0	0	0
Total Receipts	<u>125</u>	<u>500</u>	<u>(375)</u>
Expenditures			
Law expenditures	1,946	3,068	(1,122)
Other	0	0	0
Total Expenditures	<u>1,946</u>	<u>3,068</u>	<u>(1,122)</u>
Receipts Over (Under) Expenditures	(1,821)	<u>\$ (2,568)</u>	<u>\$ 747</u>
Unencumbered Cash, January 1	<u>1,821</u>		
Unencumbered Cash, December 31	<u>\$ 0</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2G

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

EMPLOYEE BENEFITS

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 6,958	\$ 4,714	\$ 2,244
Other Receipts	0	0	0
Total Receipts	<u>6,958</u>	<u>4,714</u>	<u>2,244</u>
Expenditures			
Employee Benefits	22,950	43,000	(20,050)
Other	0	0	0
Total Expenditures	<u>22,950</u>	<u>43,000</u>	<u>(20,050)</u>
Receipts Over (Under) Expenditures	(15,992)	<u>\$ (38,286)</u>	<u>\$ 22,294</u>
Unencumbered Cash, January 1	<u>38,622</u>		
Unencumbered Cash, December 31	<u>\$ 22,630</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2H

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

TORT LIABILITY

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 0	\$ 0	\$ 0
Other Receipts	0	0	0
Total Receipts	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Contractual Services	0	0	0
Other	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	<u>\$ 0</u>	<u>\$ 0</u>
Unencumbered Cash, January 1	<u>8</u>		
Unencumbered Cash, December 31	<u>\$ 8</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 21

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

BOND & INTEREST

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Dickinson County	\$ 11	\$ 0	\$ 11
Special Assessments	6,110	5,000	1,110
Total Receipts	<u>6,121</u>	<u>5,000</u>	<u>1,121</u>
Expenditures			
Principal & Interest	10,299	10,299	0
Cash Basis Reserve	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>
Total Expenditures	<u>10,299</u>	<u>15,299</u>	<u>(5,000)</u>
Receipts Over (Under) Expenditures	(4,178)	<u>\$ (10,299)</u>	<u>\$ 6,121</u>
Unencumbered Cash, January 1	<u>15,698</u>		
Unencumbered Cash, December 31	<u>\$ 11,520</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2J

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2017

CAPITAL PROJECTS

	Current Year Actual
Receipts	
State of Kansas	\$ 0
Other Receipts	0
Total Receipts	<u>0</u>
Expenditures	
Project	0
Other	0
Total Expenditures	<u>0</u>
Receipts Over (Under) Expenditures	0
Unencumbered Cash, January 1	<u>1</u>
Unencumbered Cash, December 31	<u><u>\$ 1</u></u>

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2K

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SEWER

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Charges for Services	\$ 99,346	\$ 103,000	\$ (3,654)
Other Receipts	1,654	0	1,654
Total Receipts	<u>101,000</u>	<u>103,000</u>	<u>(2,000)</u>
Expenditures			
Personal services	72,874	71,000	1,874
Commodities	8,402	7,000	1,402
Contractual	44,797	40,000	4,797
Capital outlay	1,076	10,000	(8,924)
Transfers out	0	0	0
Total Expenditures	<u>127,149</u>	<u>128,000</u>	<u>(851)</u>
Receipts Over (Under) Expenditures	(26,149)	<u>\$ (25,000)</u>	<u>\$ (1,149)</u>
Unencumbered Cash, January 1	<u>34,907</u>		
Unencumbered Cash, December 31	<u>\$ 8,758</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2L

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

WATER

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Charges for Services	\$ 122,449	\$ 145,000	\$ (22,551)
Other Receipts	2,093	0	2,093
Total Receipts	<u>124,542</u>	<u>145,000</u>	<u>(20,458)</u>
Expenditures			
Personal Service	60,454	72,000	(11,546)
Commodities	18,624	27,000	(8,376)
Contractual	17,895	36,000	(18,105)
Capital Outlay	0	0	0
Administrative	23,186	14,000	9,186
Total Expenditures	<u>120,159</u>	<u>149,000</u>	<u>(28,841)</u>
Receipts Over (Under) Expenditures	4,383	<u>\$ (4,000)</u>	<u>\$ 8,383</u>
Unencumbered Cash, January 1	<u>4,859</u>		
Unencumbered Cash, December 31	<u>\$ 9,242</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2M

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

ELECTRIC

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Charges for Services	\$ 568,293	\$ 650,000	\$ (81,707)
Late Fees	9,497	0	9,497
Customer Deposits	6,674	0	6,674
Other Receipts	2,366	0	2,366
Total Receipts	<u>586,830</u>	<u>650,000</u>	<u>(63,170)</u>
Expenditures			
Personal Service	81,236	80,000	1,236
Commodities	38,706	50,000	(11,294)
Electricity Purchased	401,364	410,000	(8,636)
Contractual	35,321	48,000	(12,679)
Capital Outlay	0	100,000	(100,000)
Customer Deposit Refunds	6,026	1,500	4,526
Administrative	26,791	31,000	(4,209)
Transfers Out	0	0	0
Total Expenditures	<u>589,444</u>	<u>720,500</u>	<u>(131,056)</u>
Receipts Over (Under) Expenditures	(2,614)	<u>\$ (70,500)</u>	<u>\$ 67,886</u>
Unencumbered Cash, January 1	<u>202,894</u>		
Unencumbered Cash, December 31	<u>\$ 200,280</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2N

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

SOLID WASTE

	Current Year		Variance Over (Under)
	Actual	Budget	
Receipts			
Charges for Services	\$ 66,716	\$ 65,000	\$ 1,716
Other receipts	1,262	0	1,262
Total Receipts	<u>67,978</u>	<u>65,000</u>	<u>2,978</u>
Expenditures			
Personal Service	25,659	24,500	1,159
Commodities	12,802	10,000	2,802
Contractual	29,145	45,000	(15,855)
Capital Outlay	0	0	0
Total Expenditures	<u>67,606</u>	<u>79,500</u>	<u>(11,894)</u>
Receipts Over (Under) Expenditures	372	<u>\$ (14,500)</u>	<u>\$ 14,872</u>
Unencumbered Cash, January 1	<u>45,702</u>		
Unencumbered Cash, December 31	<u>\$ 46,074</u>		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 20

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2017

TRUST FUNDS

	Landfill	Swimming Pool Endowment
Receipts		
Fees and Donations	\$ 0	\$ 0
Other Receipts	0	0
Total Receipts	<u>0</u>	<u>0</u>
Expenditures		
Project	0	0
Other	0	0
Total Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, January 1	<u>109</u>	<u>1,175</u>
Unencumbered Cash, December 31	<u>\$ 109</u>	<u>\$ 1,175</u>

See accompanying auditors' report.